

BANCA SELLA S.p.A.

Registered office: Piazza Gaudenzio Sella 1, 13900 Biella, Italy

Company registration number and tax code: 02224410023

Share capital: € 334,228,084

NOTICE OF EARLY REDEMPTION to the Fiscal Agent and the holders of the following notes issued by BANCA SELLA S.p.A. under its €1,000,000,000 Euro Medium Term Note Programme

Description	Series No.	ISIN
€50,000,000 5.25% Fixed Rate Reset Subordinated Notes due 23 July 2029	4	XS2030489632

Capitalised terms used in this Notice but not otherwise defined have the meanings given to them in the terms and conditions (the "**Conditions**") relating to the above Notes (the "**Notes**") issued by Banca Sella S.p.A. (the "**Issuer**"), as set out on pages 57 to 101 of the Base Prospectus dated 11 July 2019 relating to the Issuer's €1,000,000,000 Euro Medium Term Note Programme.

The Issuer, having received permission by the Relevant Authority in accordance with Condition 10(m) (*Regulatory conditions for call, redemption, repayment or repurchase of Subordinated Notes*), **HEREBY GIVES NOTICE** to the Fiscal Agent and to the holders of the Notes that, pursuant to Condition 10(e) (*Redemption at the option of the Issuer*), the Notes will be redeemed in whole prior to their Maturity Date at their Optional Redemption Amount (Call) (i.e., Euro 1,000 per Calculation Amount) on 23 July 2024, being the Optional Redemption Date (Call) specified in paragraph 16 (*Call Option*) of the Final Terms dated 19 July 2019 relating to the Notes.

Finally, in accordance with Condition 10(k) (*Cancellation*), all Notes so redeemed will be cancelled.

This Notice is given by:

BANCA SELLA S.p.A.

on 20 June 2024

